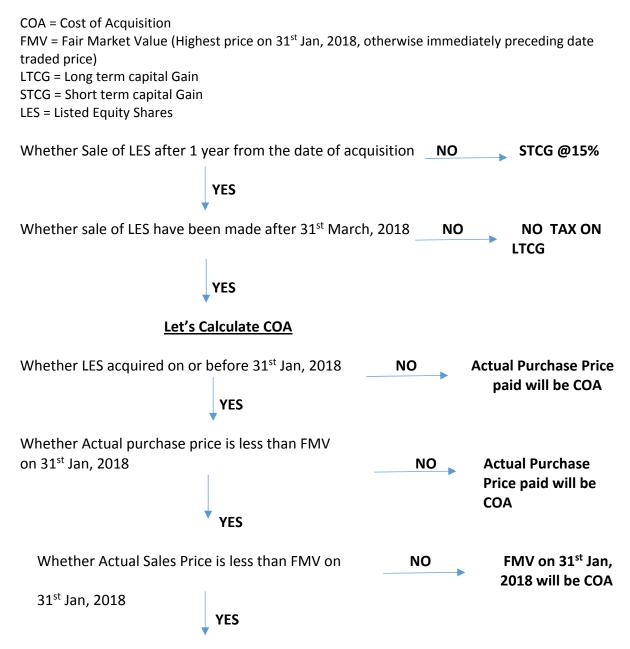
## TAXABILITY OF LISTED EQUITY SHARES

(As Proposed in Finance Bill, 2018)

From: CA Pratik R Mehta

Let's understand the taxability of listed equity shares with a flow chart (assuming STT has been paid on purchase & sale of shares in a recognised stock exchange)



Then COA will be Actual Sales price or Actual Purchase price whichever is higher.

Long term Capital gain will be Actual Sales price Less (-) Cost of acquisition as per above flow chart. Tax @10% in excess of Rs.1 Lakh in addition to Security Transaction Tax (STT) will be charge on LTCG. However all accrued gains till 31<sup>st</sup> January, 2018 are exempt practically as per above flow chart.